

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Jul 2022 To 30 Sep 2022

Account	Total
Operating Income	
Discount	-60.00
Other Income	168.65
Sales	1,970,267.94
Total for Operating Income	1,970,376.59
Cost of Goods Sold	
Cost of Goods Sold	1,172,600.06
Total for Cost of Goods Sold	1,172,600.06
Gross Profit	797,776.53
Operating Expense	
Bank Fees and Charges	769.04
Government Expenses	2,532.00
SFDA product registration fees	5,000.00
GOSI	3,910.00
Total for Government Expenses	11,442.00
Opining / Listing fees	10,000.00
Other Expenses	19.55
shipping And logistics Expenses	33,107.00
Bonuses and incentives	23,000.00
Insurance	993.91
Employ Insurance	6,501.07
Total for Insurance	7,494.98
Loading expenses	2,150.00
Total for Other Expenses	65,771.53
Salaries and Employee Wages	38,481.00
STC Pay fees	19.90
Subscriptions	699.07
Design Apps Subscription	149.97
M.Office	703.50
Total for Subscriptions	1,552.54
Telephone Expense	812.57
Travel Expense	2,014.50

Account	Total
Advertising And Marketing	0.00
Merchandising	9,630.00
Snapchat ADS	5,954.46
Total for Advertising And Marketing	15,584.46
Rent Expense	0.00
Office Rent Expense	12,000.00
Warehouse Rent	21,000.00
Total for Rent Expense	33,000.00
Total for Operating Expense	179,447.54
Operating Profit	618,328.99
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	618,328.99

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Gulf Bird Trading Group

Cash Flow Statement

From 01 Jul 2022 To 30 Sep 2022

Account	Total
Beginning Cash Balance	183,068.99
Cash Flow from Operating Activities	
Accounts Payable	102,436.40
Accounts Receivable	-419,305.92
Advanced payment	0.72
Al Rajhi Credit Card	1,059.54
Creditors	0.20
Employee Advance	4,236.00
GAZT VAT	-19,389.45
Input VAT	0.00
Inventory Asset	396,466.09
Net Income	618,328.99
Output VAT	0.00
Prepaid Bills	-183,183.73
Prepaid Rent	-317.50
Net cash provided by Operating Activities	500,331.34
Cash Flow from Investing Activities	
Net cash provided by Investing Activities	0.00
Cash Flow from Financing Activities	
Net cash provided by Financing Activities	0.00
Net Change in cash	500,331.34
Ending Cash Balance	683,400.33

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Balance Sheet

Basis: Accrual

As of 30 Sep 2022

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	0.00
Undeposited Funds	0.00
Total for Cash	0.00
Bank	
Al Rajhi Bank	17,298.05
Bank Al Bilad	0.00
Bank ALJAZIRA Expense Account	200,524.05
BANK ALJAZIRA Investment Account	463,071.07
Bank ALJAZIRA Reserve Account	2,702.00
Riyadh Bank	597.50
Total for Bank	684,192.67
Accounts Receivable	1,490,029.01
Other current assets	
Advance Tax	0.00
Employee Advance	42,730.00
Goods In Transit	0.00
Input Excise Tax	0.00
Input VAT	0.11
Inventory Asset	79,513.70
Investment	0.00
Prepaid Bills	451,002.08
Prepaid Rent	317.50
Recovered Insurance	10,472.50
Reem's Credit Card1	0.00
Sales to Customers (Cash)	0.00
Total for Other current assets	584,035.89
Afaq Q Tech General Trading LLC Recivable	0.00
Alshaya International Receivable	0.00
Aramex Receivable	0.00

Account	Total
Chic you company receivables	0.00
Dr. Suliman Al-Habib Receivable	0.00
Global health and beauty company receivable	0.00
My Fatoorah Receivable	0.00
Nahdi Medical Company receivable	0.00
Noon receivables	-792.34
PayTabs Receivable	0.00
Saudi Hypermarket LLC Receivable	0.00
Souq Receivables	0.00
Total for Current Assets	2,757,465.23
Other Assets	
Total for Other Assets	0.00
Fixed Assets	
Cars	0.00
Computers And Printer	13,086.09
Furniture and Equipment	0.00
Lenovo - Thinkpad E16 Business Laptop	0.00
Total for Fixed Assets	13,086.09
Total for Assets	2,770,551.32
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	164,737.83
Accumulated Depreciation	2,527.58
Advanced payment	1.31
Al Rajhi Credit Card	-781.41
Bank Aljazira Business Platinum - 8337	0.00
Employee Reimbursements	0.00
Excise Tax Payable	0.00
GAZT VAT	-65,860.44
GCC VAT Payable	0.00
Gulfbird Credit Card	0.00
Hisham Credit Card	-4.69
Loans	0.00
Nqoodlet - Main Wallet	0.00
NQOODLET CREDIT CARD 3549	0.00
NQOODLET CREDIT CARD 4196	0.00

Account	Total
Nqoodlet USD Wallet	0.00
Opening Balance Adjustments	0.00
Output Excise Tax	0.00
Output VAT	49.47
Provision End of service	18,596.25
Provision for doubtful debts	0.00
Provision of Zakat	4,042.00
VAT Payable	0.00
Total for Current Liabilities	123,307.90
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
Commutation of accrued annual leave	0.00
Creditors	9,371.68
E-commission	0.00
Tag Adjustments	0.00
VAT Correction	-671.21
Total for Other Liabilities	8,700.47
Total for Liabilities	132,008.37
Equities	
Capital Majeed Abdulrahman El Semari	30,000.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	30,000.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	40,000.00
Capital Sultan Abdulrahamn Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	3,839,297.90
Current Year Earnings	845,809.61
Retained Earnings	-2,146,564.57
Total for Equities	2,638,542.95
Total for Liabilities & Equities	2,770,551.32

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Movement Of Equity

Basis: Accrual

From 01 Jul 2022 To 30 Sep 2022

Account	Total
Opening Balance	2,020,213.96
Changes in Equity	
Capital Majeed Abdulrahman El Semari	0.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	0.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	0.00
Capital Sultan Abdulrahman Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Current Year Earnings	618,328.99
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	0.00
Retained Earnings	0.00
Net Changes in Equity	618,328.99
Closing Balance	2,638,542.95

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