

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Oct 2023 To 31 Dec 2023

Account	Total
Operating Income	
Discount	-407.37
Sales	5,313,453.84
Shipping Charge	1,291.34
Total for Operating Income	5,314,337.81
Cost of Goods Sold	
Cost of Goods Sold	2,998,678.08
Total for Cost of Goods Sold	2,998,678.08
Gross Profit	2,315,659.73
Operating Expense	
Auditing expenses	14,950.00
Bad Debt	37,410.30
Bank Fees and Charges	31,189.34
Car Depreciation expense	21,871.51
Clearance Charge	2,381.26
Consultant Expense	61,052.12
Design	1,880.50
Device Depreciation Expense	2,904.82
End Of Service expense	31,341.25
Fuel and petrol	913.05
Gifts	878.00
Government Expenses	25,567.25
Other Expenses	687,677.84
Promotion expenses	4,478.02
Purchase Discounts	-0.01
Rent Expense	137,849.17
Repairs and Maintenance	2,358.87
Salaries and Employee Wages	78,000.00
Telephone Expense	1,811.40
Travel Expense	3,068.00
Subscriptions	5,100.91
Total for Operating Expense	1,152,683.60

Account	Total
Operating Profit	1,162,976.13
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	1,162,976.13

Amount is displayed in your base currency **SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Oct 2023 To 31 Dec 2023

Account	Total
Beginning Cash Balance	4,132,849.95
Cash Flow from Operating Activities	
Accounts Payable	-1,296,750.90
Accounts Receivable	1,145,563.54
Accumulated Depreciation	24,776.33
Advanced payment	17.52
Al Rajhi Credit Card	-480.54
Creditors	75,619.00
Employee Advance	-36,337.00
GAZT VAT	-80,227.73
Goods In Transit	0.00
Input VAT	0.00
Inventory Asset	-2,862,095.92
Investment	-102,800.00
Net Income	1,162,976.13
Nqoodlet - Main Wallet	1,000.00
NQOODLET CREDIT CARD 3549	-669.41
NQOODLET CREDIT CARD 4196	289.25
Nqoodlet USD Wallet	-993.09
Output VAT	0.00
Prepaid Bills	-171,278.06
Prepaid Rent	734.17
Provision End of service	31,341.25
Net cash provided by Operating Activities	-2,109,315.46
Cash Flow from Investing Activities	
Net cash provided by Investing Activities	0.00
Cash Flow from Financing Activities	
Owner's Equity	157,078.96
Net cash provided by Financing Activities	157,078.96
Net Change in cash	-1,952,236.50
Ending Cash Balance	2,180,613.45

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 31 Dec 2023

Account	Total
Assets	
Current Assets	
Cash	
Total for Cash	0.00
Bank	
Al Rajhi Bank	22.11
Bank Al Bilad	1,000,037.18
Bank ALJAZIRA Reserve Account	1,180,554.16
Total for Bank	2,180,613.45
Accounts Receivable	3,783,175.83
Other current assets	
Input VAT	0.00
Inventory Asset	8,147,315.50
Investment	102,800.00
Prepaid Bills	469,538.95
Recovered Insurance	10,472.50
Employee Advance	34,024.69
Total for Other current assets	8,764,151.64
Total for Current Assets	14,727,940.92
Other Assets	
Total for Other Assets	0.00
Fixed Assets	
Cars	157,521.74
Computers And Printer	17,775.09
Total for Fixed Assets	175,296.83
Total for Assets	14,903,237.75
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	2,458,304.06
Advanced payment	335.39
Al Rajhi Credit Card	-600.66

Account	Total
GAZT VAT	-235,052.76
Loans	1,562,428.50
NQOODLET CREDIT CARD 3549	-791.17
NQOODLET CREDIT CARD 4196	-162.69
Nqoodlet USD Wallet	-18.09
Output VAT	0.00
Provision End of service	56,350.00
Provision of Zakat	4,296.73
Accumulated Depreciation	29,292.31
Total for Current Liabilities	3,874,381.62
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
Creditors	76,310.21
Total for Other Liabilities	76,310.21
Total for Liabilities	3,950,691.83
Equities	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahman Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Owner's Equity	4,977,151.25
Current Year Earnings	6,777,398.97
Retained Earnings	-902,004.31
Total for Equities	10,952,545.92
Total for Liabilities & Equities	14,903,237.75

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Gulf Bird Trading Group

Movement Of Equity

Basis: Accrual

From 01 Oct 2023 To 31 Dec 2023

Account	Total
Opening Balance	9,632,490.83
Changes in Equity	
Capital Majeed Abdulrahman El Semari	0.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	0.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	0.00
Capital Sultan Abdulrahman Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Current Year Earnings	1,162,976.13
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	157,078.96
Retained Earnings	0.00
Net Changes in Equity	1,320,055.09
Closing Balance	10,952,545.92

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