

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Jan 2023 To 31 Mar 2023

Account	Total
Operating Income	
Discount	-1,152.00
Other Income	164.35
Sales	3,052,804.01
Total for Operating Income	3,051,816.36
Cost of Goods Sold	
Cost of Goods Sold	1,756,154.24
Total for Cost of Goods Sold	1,756,154.24
Gross Profit	1,295,662.12
Operating Expense	
Advertising And Marketing	375.25
Bank Fees and Charges	1,549.23
Clearance Charge	-11,011.88
Consultant Expense	1,875.00
Discounts	-187.50
Display fees	14,500.00
Gifts	732.50
Government Expenses	21,757.50
Meals and Entertainment	812.00
Opining / Listing fees	35,000.00
Other Expenses	13,368.49
Rent Expense	17,319.33
Salaries and Employee Wages	38,481.00
STC Pay fees	20.90
Subscriptions	1,872.67
Telephone Expense	1,294.34
Travel Expense	2,600.00
Total for Operating Expense	140,358.83
Operating Profit	1,155,303.29
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	

Account	Total
Total for Non Operating Expense	0.00
Net Profit/Loss	1,155,303.29

Amount is displayed in your base currency **SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Jan 2023 To 31 Mar 2023

Account	Total
Beginning Cash Balance	1,497,862.74
Cash Flow from Operating Activities	
Accounts Payable	-58,534.18
Accounts Receivable	-1,258,197.97
Advanced payment	0.56
Al Rajhi Credit Card	21,556.01
Employee Advance	7,104.00
GAZT VAT	-10,065.44
Goods In Transit	0.00
Input VAT	0.00
Inventory Asset	-905,978.99
Net Income	1,155,303.29
Output VAT	0.00
Prepaid Bills	-295,997.60
Prepaid Rent	-416.67
Net cash provided by Operating Activities	-1,345,226.99
Cash Flow from Investing Activities	
Cars	-85,500.00
Computers And Printer	-4,000.00
Net cash provided by Investing Activities	-89,500.00
Cash Flow from Financing Activities	
Owner's Equity	149,730.79
Net cash provided by Financing Activities	149,730.79
Net Change in cash	-1,284,996.20
Ending Cash Balance	212,866.54

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Balance Sheet

Basis: Accrual

As of 31 Mar 2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	0.00
Undeposited Funds	0.00
Total for Cash	0.00
Bank	
Al Rajhi Bank	361.84
Bank Al Bilad	0.00
Bank ALJAZIRA Expense Account	44,642.49
BANK ALJAZIRA Investment Account	148,026.71
Bank ALJAZIRA Reserve Account	19,238.00
Riyadh Bank	597.50
Total for Bank	212,866.54
Accounts Receivable	2,888,174.26
Other current assets	
Advance Tax	0.00
Employee Advance	31,104.69
Goods In Transit	0.00
Input Excise Tax	0.00
Input VAT	0.11
Inventory Asset	1,495,612.04
Investment	0.00
Prepaid Bills	1,084,068.54
Prepaid Rent	734.17
Recovered Insurance	10,472.50
Reem's Credit Card1	0.00
Sales to Customers (Cash)	0.00
Total for Other current assets	2,621,992.05
Afaq Q Tech General Trading LLC Recivable	0.00
Alshaya International Receivable	0.00
Aramex Receivable	0.00

Account	Total
Chic you company receivables	0.00
Dr. Suliman Al-Habib Receivable	0.00
Global health and beauty company receivable	0.00
My Fatoorah Receivable	0.00
Nahdi Medical Company receivable	0.00
Noon receivables	0.00
PayTabs Receivable	0.00
Saudi Hypermarket LLC Receivable	0.00
Souq Receivables	0.00
Total for Current Assets	5,723,032.85
Other Assets	
Total for Other Assets	0.00
Fixed Assets	
Cars	85,500.00
Computers And Printer	17,775.09
Furniture and Equipment	0.00
Lenovo - Thinkpad E16 Business Laptop	0.00
Total for Fixed Assets	103,275.09
Total for Assets	5,826,307.94
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	441,401.86
Accumulated Depreciation	4,515.98
Advanced payment	1.35
Al Rajhi Credit Card	-4,239.84
Bank Aljazira Business Platinum - 8337	0.00
Employee Reimbursements	0.00
Excise Tax Payable	0.00
GAZT VAT	-92,408.12
GCC VAT Payable	0.00
Gulfbird Credit Card	0.00
Hisham Credit Card	0.00
Loans	0.00
Nqoodlet - Main Wallet	0.00
NQOODLET CREDIT CARD 3549	0.00
NQOODLET CREDIT CARD 4196	0.00

Account	Total
Nqoodlet USD Wallet	0.00
Opening Balance Adjustments	0.00
Output Excise Tax	0.00
Output VAT	0.00
Provision End of service	25,008.75
Provision for doubtful debts	0.00
Provision of Zakat	39,360.00
VAT Payable	0.00
Total for Current Liabilities	413,639.98
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
Commutation of accrued annual leave	0.00
Creditors	11,041.21
E-commission	0.00
Tag Adjustments	0.00
VAT Correction	0.00
Total for Other Liabilities	11,041.21
Total for Liabilities	424,681.19
Equities	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahamn Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	5,048,327.76
Current Year Earnings	1,155,303.29
Retained Earnings	-902,004.31
Total for Equities	5,401,626.75
Total for Liabilities & Equities	5,826,307.94

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Movement Of Equity

Basis: Accrual

From 01 Jan 2023 To 31 Mar 2023

Account	Total
Opening Balance	4,096,592.67
Changes in Equity	
Capital Majeed Abdulrahman El Semari	0.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	0.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	0.00
Capital Sultan Abdulrahman Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Current Year Earnings	1,155,303.29
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	149,730.79
Retained Earnings	0.00
Net Changes in Equity	1,305,034.08
Closing Balance	5,401,626.75

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