

# Gulf Bird Trading Group

## Profit and Loss

Basis: Accrual

From 01 Jan 2022 To 31 Mar 2022

Account	Total
<b>Operating Income</b>	
Sales	404,562.23
<b>Total for Operating Income</b>	<b>404,562.23</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	259,377.13
<b>Total for Cost of Goods Sold</b>	<b>259,377.13</b>
<b>Gross Profit</b>	<b>145,185.10</b>
<b>Operating Expense</b>	
Bad Debt	11,020.63
Bank Fees and Charges	1,198.16
Consultant Expense	937.50
Government Expenses	8,150.00
GOSI	2,952.50
<b>Total for Government Expenses</b>	<b>11,102.50</b>
Salaries and Employee Wages	38,481.00
STC Pay fees	16.00
Subscriptions	600.75
Design Apps Subscription	49.99
M.Office	703.50
<b>Total for Subscriptions</b>	<b>1,354.24</b>
Telephone Expense	1,035.74
Travel Expense	900.00
Other Expenses	0.00
Insurance	1,957.00
shipping And logistics Expenses	245.00
<b>Total for Other Expenses</b>	<b>2,202.00</b>
Rent Expense	0.00
Office Rent Expense	12,000.00
<b>Total for Rent Expense</b>	<b>12,000.00</b>
Office Supplies	0.00
Printing and Stationery	1,352.00
<b>Total for Office Supplies</b>	<b>1,352.00</b>
<b>Total for Operating Expense</b>	<b>81,599.77</b>

<b>Account</b>	<b>Total</b>
<b>Operating Profit</b>	<b>63,585.33</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>63,585.33</b>

\*\*Amount is displayed in your base currency **SAR**

## Gulf Bird Trading Group

### Cash Flow Statement

From 01 Jan 2022 To 31 Mar 2022

Account	Total
<b>Beginning Cash Balance</b>	<b>485,684.66</b>
<b>Cash Flow from Operating Activities</b>	
Accounts Payable	-5,998.89
Accounts Receivable	-390,927.93
Advanced payment	0.00
Al Rajhi Credit Card	-1,040.22
Creditors	867.03
Employee Advance	-3,123.00
GAZT VAT	-3,952.00
Gulfbird Credit Card	1,125.55
Input VAT	0.00
Inventory Asset	-113,586.44
Net Income	63,585.33
Output VAT	0.00
Prepaid Bills	268,805.81
Prepaid Rent	13,800.00
<b>Net cash provided by Operating Activities</b>	<b>-170,444.76</b>
<b>Cash Flow from Investing Activities</b>	
<b>Net cash provided by Investing Activities</b>	<b>0.00</b>
<b>Cash Flow from Financing Activities</b>	
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>
<b>Net Change in cash</b>	<b>-170,444.76</b>
<b>Ending Cash Balance</b>	<b>315,239.90</b>

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# Gulf Bird Trading Group

## Balance Sheet

Basis: Accrual

As of 31 Mar 2022

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	0.00
Undeposited Funds	0.00
<b>Total for Cash</b>	<b>0.00</b>
<b>Bank</b>	
Al Rajhi Bank	313,820.94
Bank Al Bilad	0.00
Bank ALJAZIRA Expense Account	1,422.91
BANK ALJAZIRA Investment Account	190.89
Bank ALJAZIRA Reserve Account	0.00
Riyadh Bank	597.50
<b>Total for Bank</b>	<b>316,032.24</b>
Accounts Receivable	556,455.80
<b>Other current assets</b>	
Advance Tax	0.00
Employee Advance	38,746.03
Goods In Transit	0.00
Input Excise Tax	0.00
Input VAT	0.11
Inventory Asset	113,586.44
Investment	0.00
Prepaid Bills	805,306.45
Prepaid Rent	0.00
Recovered Insurance	10,472.50
Reem's Credit Card1	0.00
Sales to Customers (Cash)	0.00
<b>Total for Other current assets</b>	<b>968,111.53</b>
Afaq Q Tech General Trading LLC Recivable	0.00
Alshaya International Receivable	0.00
Aramex Receivable	0.00

Account	Total
Chic you company receivables	0.00
Dr. Suliman Al-Habib Receivable	0.00
Global health and beauty company receivable	0.00
My Fatoorah Receivable	0.00
Nahdi Medical Company receivable	0.00
Noon receivables	-792.34
PayTabs Receivable	0.00
Saudi Hypermarket LLC Receivable	0.00
Souq Receivables	0.00
<b>Total for Current Assets</b>	<b>1,839,807.23</b>
<b>Other Assets</b>	
<b>Total for Other Assets</b>	<b>0.00</b>
<b>Fixed Assets</b>	
Cars	0.00
Computers And Printer	13,086.09
Furniture and Equipment	0.00
Lenovo - Thinkpad E16 Business Laptop	0.00
<b>Total for Fixed Assets</b>	<b>13,086.09</b>
<b>Total for Assets</b>	<b>1,852,893.32</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	1,846.26
Accumulated Depreciation	2,527.58
Advanced payment	0.59
Al Rajhi Credit Card	-1,040.22
Bank Aljazira Business Platinum - 8337	0.00
Employee Reimbursements	0.00
Excise Tax Payable	0.00
GAZT VAT	-39,397.58
GCC VAT Payable	0.00
Gulfbird Credit Card	-1,957.11
Hisham Credit Card	-4.69
Loans	0.00
Nqoodlet - Main Wallet	0.00
NQOODLET CREDIT CARD 3549	0.00
NQOODLET CREDIT CARD 4196	0.00

Account	Total
Nqoodlet USD Wallet	0.00
Opening Balance Adjustments	0.00
Output Excise Tax	0.00
Output VAT	49.47
Provision End of service	18,596.25
Provision for doubtful debts	0.00
Provision of Zakat	7,078.00
VAT Payable	0.00
<b>Total for Current Liabilities</b>	<b>-12,301.45</b>
<b>Long Term Liabilities</b>	
<b>Total for Long Term Liabilities</b>	<b>0.00</b>
<b>Other Liabilities</b>	
Commutation of accrued annual leave	0.00
Creditors	30,247.31
E-commission	0.00
Tag Adjustments	0.00
VAT Correction	-671.21
<b>Total for Other Liabilities</b>	<b>29,576.10</b>
<b>Total for Liabilities</b>	<b>17,274.65</b>
<b>Equities</b>	
Capital Majeed Abdulrahman El Semari	30,000.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	30,000.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	40,000.00
Capital Sultan Abdulrahamn Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	3,818,597.90
Current Year Earnings	63,585.33
Retained Earnings	-2,146,564.57
<b>Total for Equities</b>	<b>1,835,618.67</b>
<b>Total for Liabilities &amp; Equities</b>	<b>1,852,893.32</b>

\*\*Amount is displayed in your base currency SAR

# Gulf Bird Trading Group

## Movement Of Equity

Basis: Accrual

From 01 Jan 2022 To 31 Mar 2022

<b>Account</b>	<b>Total</b>
Opening Balance	1,772,033.34
<b>Changes in Equity</b>	
Capital Majeed Abdulrahman El Semari	0.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	0.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	0.00
Capital Sultan Abdulrahman Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Current Year Earnings	63,585.33
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	0.00
Retained Earnings	0.00
<b>Net Changes in Equity</b>	<b>63,585.33</b>
<b>Closing Balance</b>	<b>1,835,618.67</b>

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