

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Jan 2024 To 31 Mar 2024

Account	Total
Operating Income	
Discount	-2,635.20
Other Income	166.88
Sales	7,355,024.12
Total for Operating Income	7,352,555.80
Cost of Goods Sold	
Cost of Goods Sold	4,055,135.96
Total for Cost of Goods Sold	4,055,135.96
Gross Profit	3,297,419.84
Operating Expense	
Air ticket allowance	6,508.00
Bad Debt	40,561.31
Bank Fees and Charges	1,043.01
Bank interest	45,482.25
Clearance Charge	-7,445.78
Consultant Expense	48,435.08
Design	130.44
Fuel and petrol	782.61
Government Expenses	29,463.88
IT and Internet Expenses	48.71
Meals and Entertainment	1,537.50
Other Expenses	95,476.46
Purchase Discounts	-0.01
Repairs and Maintenance	159.60
Salaries and Employee Wages	96,000.00
Saudi customs	-75,928.09
STC Pay fees	35.00
Storage Fees	8,640.00
Telephone Expense	1,042.41
Travel Expense	10,241.10
Subscriptions	1,580.91
Rent Expense	12,000.00

Account	Total
Total for Operating Expense	315,794.39
Operating Profit	2,981,625.45
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	2,981,625.45

Amount is displayed in your base currency **SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Jan 2024 To 31 Mar 2024

Account	Total
Beginning Cash Balance	2,180,613.45
Cash Flow from Operating Activities	
Accounts Payable	-1,086,592.20
Accounts Receivable	-2,296,811.97
Advanced payment	250.75
Al Rajhi Credit Card	106.47
Creditors	-60,669.00
Employee Advance	4,461.00
GAZT VAT	-8,452.20
Goods In Transit	0.00
Input VAT	0.04
Inventory Asset	1,426,770.51
Investment	-1,695,544.34
Loans	-416,961.85
Net Income	2,981,625.45
Nqoodlet - Main Wallet	-4,869.18
NQOODLET CREDIT CARD 3549	412.39
NQOODLET CREDIT CARD 4196	-98.30
Nqoodlet USD Wallet	-3.68
Output VAT	0.00
Prepaid Bills	-1,110,163.82
Provision of Zakat	1.00
Net cash provided by Operating Activities	-2,266,538.93
Cash Flow from Investing Activities	
Net cash provided by Investing Activities	0.00
Cash Flow from Financing Activities	
Owner's Equity	0.00
Net cash provided by Financing Activities	0.00
Net Change in cash	-2,266,538.93
Ending Cash Balance	-85,925.48

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 31 Mar 2024

Account	Total
Assets	
Current Assets	
Cash	
Total for Cash	0.00
Bank	
Al Rajhi Bank	0.16
Bank Al Bilad	44.33
Bank ALJAZIRA Expense Account	30.00
Bank ALJAZIRA Reserve Account	21.01
Total for Bank	95.50
Accounts Receivable	6,079,987.80
Other current assets	
Input VAT	-0.04
Inventory Asset	6,720,544.99
Investment	1,798,344.34
Prepaid Bills	1,579,702.77
Recovered Insurance	10,472.50
Employee Advance	29,563.69
Total for Other current assets	10,138,628.25
Nahdi Medical Company receivable	-86,020.98
Total for Current Assets	16,132,690.57
Other Assets	
Total for Other Assets	0.00
Fixed Assets	
Cars	157,521.74
Computers And Printer	17,775.09
Total for Fixed Assets	175,296.83
Total for Assets	16,307,987.40
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	1,371,711.86

Account	Total
Advanced payment	586.14
Al Rajhi Credit Card	-494.19
GAZT VAT	-243,504.96
Loans	1,145,466.65
Nqoodlet - Main Wallet	-4,869.18
NQOODLET CREDIT CARD 3549	-378.78
NQOODLET CREDIT CARD 4196	-260.99
Nqoodlet USD Wallet	-21.77
Output VAT	0.00
Provision End of service	56,350.00
Provision of Zakat	4,297.73
Accumulated Depreciation	29,292.31
Total for Current Liabilities	2,358,174.82
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
Creditors	15,641.21
Total for Other Liabilities	15,641.21
Total for Liabilities	2,373,816.03
Equities	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahman Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Owner's Equity	4,977,151.25
Current Year Earnings	2,981,625.45
Retained Earnings	5,875,394.67
Total for Equities	13,934,171.37
Total for Liabilities & Equities	16,307,987.40

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Gulf Bird Trading Group

Movement Of Equity

Basis: Accrual

From 01 Jan 2024 To 31 Mar 2024

Account	Total
Opening Balance	10,952,545.92
Changes in Equity	
Capital Majeed Abdulrahman El Semari	0.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	0.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	0.00
Capital Sultan Abdulrahman Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Current Year Earnings	2,981,625.45
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	0.00
Retained Earnings	0.00
Net Changes in Equity	2,981,625.45
Closing Balance	13,934,171.37

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